



VICTORIA

Recent economic indicators:

	2008-09	2009-10
Estimated resident population (June):	5,446,612	5,545,932
Real Gross State Product growth (%):	0.9	2.0
Real GSP per head growth (%):	-1.3	-0.2
GSP (current prices) (A\$m):	287,619	301,438
Proportion of Australian GDP (%):	22.9	23.5
Change in real final demand (%):	0.8	3.2
Unemployment rate (%):	5.1	5.5

Goods and services trade:



Victoria's trade, 2010:

	A\$m		
	Goods	Services	Total
Exports:	19,091	12,755	31,846
Imports:	55,780	13,597	69,377

	% Share of Australian trade		
	Goods	Services	Total
Exports:	8.3	24.3	11.2
Imports:	26.6	24.3	26.1

Average annual goods and services export growth over the last 5 Years: 2.9%

Goods trade:

Victoria's major exports, 2010:

	A\$m
Passenger motor vehicles	1,535
Aluminium	1,169
Wool & other animal hair (incl tops)	1,016
Milk & cream	1,002
Meat (excl beef)	789
Medicaments (incl veterinary)	643
Beef	630
Cheese & curd	612
Wheat	521
Refined petroleum	464

Victoria's principal export destinations, 2010:

	A\$m	% Share
China	2,606	13.7
New Zealand	1,972	10.3
Japan	1,625	8.5
United States	1,518	8.0
Saudi Arabia	1,075	5.6

Victoria's major imports, 2010:

	A\$m
Passenger motor vehicles	5,079
Crude petroleum	4,267
Goods vehicles	1,462
Vehicle parts & accessories	1,445
Refined petroleum	1,338
Prams, toys, games & sporting goods	1,021
Medicaments (incl veterinary)	1,016
Telecom equipment & parts	919
Computers	867
Measuring & analysing instruments	835

Victoria's principal import sources, 2010:

	A\$m	% Share
China	11,191	20.1
United States	6,412	11.5
Japan	5,293	9.5
Germany	3,560	6.4
Thailand	2,895	5.2

Services trade:

Victoria's major exports, 2010:

	A\$m	% Share
Education-related travel	5,530	43.4
Personal travel excl education	2,299	18.0
Business-related travel	647	5.1

Victoria's major imports, 2010:

	A\$m	% Share
Personal travel excl education	4,839	35.6
Freight transport	2,472	18.2
Passenger fares	1,313	9.7

Compiled by the Market Information and Research Section DFAT using latest published ABS data.