



VICTORIA

Recent Economic Indicators:

	2003-04	2004-05
Estimated resident population:	4,962,970	5,012,680
Real Gross State Product growth (%):	5.3	2.3
Real GSP per head growth (%):	4.2	1.1
GSP (current prices) (A\$m):	212,243	222,022
Proportion of Australian GDP (%):	25.3	24.9
Change in real final demand (%):	4.7	4.2
Unemployment rate (%):	5.6	5.6

Merchandise Trade:



Victoria's merchandise trade, 2005:

	A\$m	% Share
Exports:	18,309	13.2
Imports:	47,256	30.3
Average annual export growth over the last 5 Years:	-2.7%	

Victoria's major exports, 2005:

	A\$m
Passenger motor vehicles	1,674
Aluminium	1,246
Milk and cream	1,188
Wool	903
Meat (excl. bovine) f.c.f.	642
Cheese and curd	634
Alcoholic beverages	623
Refined petroleum	596
Bovine meat f.c.f.	587
Medicaments (incl. veterinary)	559

Victoria's major imports, 2005:

	A\$m
Passenger motor vehicles	3,683
Crude petroleum	2,677
Aircraft & parts	1,400
Telecommunications equipment	1,341
Motor vehicle parts	1,299
Medicaments (incl. veterinary)	1,094
Motor vehicles for transporting goods	1,069
Refined petroleum	1,031
Measuring and controlling instruments	856
Other electrical machinery	806

Victoria's principal export destinations, 2005:

	A\$m	% Share
New Zealand	2,330	12.7
United States	1,893	10.3
China	1,825	10.0
Japan	1,668	9.1
Republic of Korea	965	5.3

Victoria's principal import sources, 2005:

	A\$m	% Share
United States	6,976	14.8
China	6,689	14.2
Japan	5,118	10.8
Germany	3,363	7.1
New Zealand	2,237	4.7

Services Trade:

Victoria's international trade in services, 2005:

	A\$m	% Share
Exports:	8,514	22.9
Imports:	9,369	24.4